

Charity number: 1147358
Company number: 07982400
(England and Wales)

Working Together (Ludlow) Limited
Report of the Trustees and Examined Financial Statements
For the year ended 30 June 2024

Working Together (Ludlow) Limited
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For the year ended 30 June 2024

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Working Together (Ludlow) Limited
Report of the Trustees
For the year ended 30 June 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working Together is a charity supporting people with learning disabilities and difficulties. We offer supportive opportunities for adults and young people aged 11 and over and promote the positive role people with learning disabilities can play in the local community.

Our aims are to foster a welcoming, loving and supporting environment to:

- promote happiness, good health and wellbeing;
- encourage a strong sense of belonging;
- develop a stimulating and creative work and social environment;
- encourage all to develop their own skills and talents;
- do what we can as well as we can;
- create an environment where all are valued, appreciated and included;
- encourage the inclusion of people with learning disabilities in all aspects of community life

Statement on public benefit

Working Together (Ludlow) Limited's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Trustees are very grateful for the commitment and dedication given by the Working Together volunteers through this year. Our volunteers support the staff team and our members at our daytime activities at Rockspring, Youth Club, Diversity, Sewing Bee and Writers' Club. Our wonderful, reliable volunteers in Craven Arms hard work and dedication at the Charity Bookshop provides a sustainable fundraising stream to the charity as well as opportunities for our members to get involved in stock management, book stalls at local events, enjoyment of books and generating online sales.

Key Personnel Changes

All of our staff, daytime and evening, have continued to work tirelessly, with dedication and commitment to deliver the very best services and support to our members and their families.

We welcome Kevan Amphlett-Whyley to the role of Caretaker & Compliance Assistant as our building responsibilities at the Rockspring Centre have increased. Several team members have increased their contracted hours to reflect the increasing daytime members and commissioning framework requirements.

The Trustees would like to express their gratitude to all the staff, who continue to go above and beyond, to support our members and the Working Together family.

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2024

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Working Together has continued to promote a positive image of the role that people with learning disabilities and difficulties can play in the wider community. Our members are well-known, liked and respected throughout the local area. The space we have at the Rockspring Centre has enabled us to continue to grow our membership and deliver high quality services 5 days a week.

During 2023/24 numbers attending each day have continued to increase. Youth Club continues to thrive, with the support of Children in Need, delivering a comprehensive weekly programme of positive opportunities and activities on a Tuesday evening. Diversity continues, with growing numbers participating and members enjoying a wide range of social activities each fortnight.

The Rockspring Centre offers:

- A place for people to come together to learn, build confidence and make friends
- A skills training centre for our members, particularly in relation to food and drink
- Arts and crafts workspace
- A social club and safe haven
- A friendly meeting point for supporters, members and volunteers

The outside space at Rockspring offers gardening activities, outside seating areas, pizza oven and barbeque facilities. All our activities provide opportunities for our members to learn independence, life and social skills, and with support to maintain and progress work based programmes.

All of the food produced at Working Together is prepared with the help and input of our members with learning disabilities and difficulties. Our staff team and volunteers support members to prepare, cook and serve each other, the weekly Rockspring community lunch and visitors to the mini café. They are also involved in the compliance management of food hygiene such as the opening and closing procedures, fridge and freezer temperature monitoring etc.

Social and Activity Projects including Youth Club, Diversity, Sewing Bee and Writers' Club:

Youth Club (11-18) - Weekly Youth Club sessions, held at Rockspring, have included the following activities:

- Food preparation and tasting
- Crafts
- Physical activities
- Use of computers
- Communication games

Diversity (18+)

Diversity is for members aged over 18 and includes fortnightly Diversity evenings with social activities based on the interests of members. Events have included:

- Meals out
- Bowling and croquet
- Quiz nights

Sewing Bee and Makers Club encourages members to develop and improve their sewing and crafting skills. Writers' Club encourages members to share their creative writing.

Our regular Newsletter shares stories, photos and useful information with our members and supporters. Trustees have met quarterly, both in person and/or via Zoom.

FINANCIAL REVIEW

Total receipts for the year were £180,923 of which £171,093 were to unrestricted funds and £9,830 were restricted to specified projects. Member fees contributed £112,928, an increase of 27.7% on last year, reflecting the increased number of day places for members across five days and an annual uplift in fees payments by the local authority from April 2023. The Charity Bookshop generated £37,213. Donations provided a further £9,092 from a broad range of valued donors and attendance at various events including the Spring Festival and Ludlow Food Festival. Grants received totalled £11,780, the majority from Children in Need £9,830. Grants are down on the previous year as no new applications have been submitted during this period.

Total payments for the year were £151,153 of which £102,629 was spent on wages following establishment growth to reflect growing member numbers and building responsibilities. The excess of payments over receipts was £29,770, which allows £170,318 to be carried forward into next year.

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2024

Reserves

It is our policy to try to maintain a balance of unrestricted funds which equates to at least 6 months' unrestricted payments. This is equivalent to £70,979. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance on unrestricted funds at the year end of £159,486, means that the charity has achieved this target for 2023/24. We are anticipating signing a lease for our space at the Rockspring Centre in 2024/25 which will increase our financial outgoings and liabilities. Looking forward, Trustees will continue to keep close management of the finances to ensure the charity remains in a strong financial position.

Going concern

The financial position of the Charity remains sound. Income levels are increasing in line with our Business Plan, by continuing to improve our daytime offer and the number of members attending daytime activities. This fee income is supplemented by income generated at the Charity Bookshop. We have been able to maintain sufficient income levels to meet our closely managed expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Working Together (Ludlow) Limited is a company limited by guarantee, registered in England and Wales and is governed by its Memorandum and Articles of Association.

The company's registered address is the same as its principal address.

It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Each new trustee receives an induction from the Chairman and the Chief Officer. DBS checks are carried out on trustees if they are actively involved in service activity within the organisation.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Working Together (Ludlow) Limited
Charity registration number	1147358
Company registration number	07982400
Principal address	Rockspring Centre Sandford Road Ludlow SY8 1SX

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Emily Moseley
Mr Simon Lambourne
(Resigned: 12 February 2024)
Mrs Louise Anton
(Appointed: 30 September 2019)
(Resigned: 12 November 2024)
Mr Julian Crombleholme
Mrs Alison Holman
Mr Michael Beazley MBE
Mrs Nicola North - Chair
Julia Maxwell Muller
(Appointed: 14 February 2024)

Senior management Nigel Bishop

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2024

Independent examiners

JJ Accounts Limited
Redroofs
Berrington Road
Tenbury Wells
WR15 8EN

Bankers

Lloyds Bank plc
Broad Street
Ludlow
SY8 1NQ

Approved by the Board of Trustees and signed on its behalf by



.....
Mrs Nicola North - Chair

26 November 2024

Working Together (Ludlow) Limited
Independent Examiners Report to the Trustees
For the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

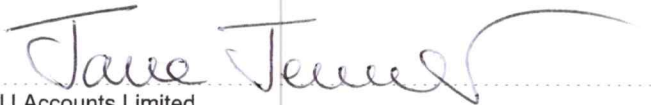
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JJ Accounts Limited
Redroofs
Berrington Road
Tenbury Wells
WR15 8EN

26 November 2024

Working Together (Ludlow) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Income and endowments from:					
Donations and legacies	2	11,042	9,830	20,872	25,199
Charitable activities	3				
Daytime activities		116,569	-	116,569	90,931
Social and Active Projects - Youth Club and Diversity		2,057	-	2,057	1,640
Book Shop		37,213	-	37,213	32,931
Other trading activities	4				
Other activities for generating funds		1,938	-	1,938	1,985
Investments	5				
Bank interest receivable		2,274	-	2,274	10
Total		171,093	9,830	180,923	152,696
Expenditure on:					
Charitable activities	6/7				
Daytime activities		(119,853)	(700)	(120,553)	(100,986)
Social and Active Projects - Youth Club and Diversity		(2,404)	(8,495)	(10,899)	(10,399)
Book Shop		(19,701)	-	(19,701)	(18,247)
Total		(141,958)	(9,195)	(151,153)	(129,632)
Net income		29,135	635	29,770	23,064
Reconciliation of funds					
Total funds brought forward		130,351	10,197	140,548	117,484
Total funds carried forward		159,486	10,832	170,318	140,548


Working Together (Ludlow) Limited
Statement of Financial Position
As at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	6,730	5,236
		6,730	5,236
Current assets			
Debtors	12	7,097	3,484
Cash at bank and in hand		165,755	138,823
		172,852	142,307
Creditors: amounts falling due within one year	13	(9,264)	(6,995)
Net current assets		163,588	135,312
Total assets less current liabilities		170,318	140,548
Net assets		170,318	140,548
The funds of the charity			
Restricted income funds	14	10,832	10,197
Unrestricted income funds	14	159,486	130,351
Total funds		170,318	140,548

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mrs Nicola North - Chair
Trustee

26 November 2024

Working Together (Ludlow) Limited
Notes to the Financial Statements
For the year ended 30 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Working Together (Ludlow) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts have been drafted on the basis that the charity is a going concern.

Funds

Funds held by the charity are either

Unrestricted income funds are those funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are those funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when

- the donor specifies that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from tax reclaims are included in the statement of financial activities when received.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

The value of voluntary help received is not included in the accounts.

Donated services and facilities

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

Charitable activities

The activities of the Charity are those of developing work skills and providing social opportunities for its members.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 25% per annum on cost

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Donations received	9,092	-	9,092	9,196
Grants received	1,950	9,830	11,780	16,003
	11,042	9,830	20,872	25,199

Analysis of grants received

	2024	2023
	£	£
BBC Children in Need	9,830	10,330
Bella Acapella	1,000	-
Connexus	-	2,810
Humphrey Salwey	-	400
Ludlow Golf Club	-	2,500
Ludlow School	-	1,150
Ludlow Spring, Winter and Christmas Fayre	3,087	1,142
Ludlow Town Council	-	563
Other	1,952	2,005
Shropshire Council	1,950	2,300
The Millichope Foundation	2,000	2,000
The Squirrel	1,053	-
	20,872	25,199

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>Daytime activities</i>		
Food sales	3,641	2,548
Members' contributions	112,928	88,383
	116,569	90,931
 <i>Social and Active Projects - Youth Club and Diversity</i>		
Members' contributions	2,057	1,640
<i>Book Shop</i>		
Income from charitable activities	37,213	32,931
	155,839	125,502

4. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Other activities for generating funds	1,938	1,985
	1,938	1,985

5. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	2,274	10
	2,274	10

Investment income arises from interest earned on the funds held in the deposit account.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2024	2023
	£	£	£	£
Daytime activities	104,217	700	104,917	89,225
Social and Active Projects - Youth Club and Diversity	2,404	8,495	10,899	10,399
Book Shop	19,701	-	19,701	18,247
Support costs	15,636	-	15,636	11,761
	141,958	9,195	151,153	129,632

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2024	2023
	£	£	£	£
Support costs				
Daytime activities	104,917	15,636	120,553	100,986
Social and Active Projects - Youth Club and Diversity	10,899	-	10,899	10,399
Book Shop	19,701	-	19,701	18,247
	135,517	15,636	151,153	129,632

8. Analysis of support costs

	2024	2023
	£	£
Daytime activities		
Administration	2,954	2,798
Premises	6,296	3,592
Insurance	1,058	978
Subscriptions	924	680
Repairs and maintenance	2,324	2,099
Governance costs	2,080	1,614
	15,636	11,761

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

9. Staff costs

Total staff costs for the year ended 30 June 2024 were:

	2024	2023
	£	£
Salaries and wages	100,901	84,498
Social security costs	823	1,446
Pension costs	905	1,058
	102,629	87,001

	2024	2023
Administration	2	2
Charitable Activities	8	8
	10	10

10. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2023
	£	£	£
Income and endowments from:			
Donations and legacies	12,059	13,140	25,199
Charitable activities	125,502	-	125,502
Other trading activities	1,985	-	1,985
Investments	10	-	10
Total	139,556	13,140	152,696
Expenditure on:			
Charitable activities	(119,856)	(9,776)	(129,632)
Total	(119,856)	(9,776)	(129,632)
Net income	19,700	3,364	23,064
Reconciliation of funds			
Total funds brought forward	110,651	6,833	117,484
Total funds carried forward	130,351	10,197	140,548

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

11. Tangible fixed assets

Cost or valuation	Plant and machinery
	£
At 01 July 2023	12,687
Additions	4,741
At 30 June 2024	<u>17,428</u>
Depreciation	
At 01 July 2023	7,451
Charge for year	3,247
At 30 June 2024	<u>10,698</u>
Net book values	
At 30 June 2024	<u>6,730</u>
At 30 June 2023	<u>5,236</u>

12. Debtors

	2024	2023
	£	£
Amounts due within one year:		
Other debtors	7,097	3,484
	<u>7,097</u>	<u>3,484</u>

13. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	72	423
Other creditors	7,577	5,004
Accruals and deferred income	1,615	1,568
	<u>9,264</u>	<u>6,995</u>

Included in accruals and deferred income is £1,350 deferred income from Shropshire Council. This will be treated as income in the year ended 30 June 2025.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

14. Movement in funds

Unrestricted Funds

	Balance at 01/07/2023	Incoming resources	Outgoing resources	Balance at 30/06/2024
	£	£	£	£
<i>General</i>				
Book Shop	20,574	37,212	(19,701)	38,085
Diversity	13,472	2,953	(2,404)	14,021
Daytime Activities	95,404	129,874	(119,853)	105,425
Youth Club	901	1,054	-	1,955
	130,351	171,093	(141,958)	159,486

Unrestricted Funds - Previous year

	Balance at 01/07/2022	Incoming resources	Outgoing resources	Balance at 30/06/2023
	£	£	£	£
<i>General</i>				
Book Shop	5,890	32,931	(18,247)	20,574
Diversity	13,014	3,039	(2,581)	13,472
Daytime Activities	91,747	102,685	(99,028)	95,404
Youth Club	-	901	-	901
	110,651	139,556	(119,856)	130,351

Purpose of unrestricted Funds

Youth Club

This fund helps to provide weekly activities for 11 to 18 year olds.

Diversity

This project provides members with activities and events that help them to build confidence and improve their communication skills both within the group and the wider public.

Book Shop

Bookshop has brought a new fundraising stream to the charity together with new opportunities for our members to get involved in stock management, enjoyment of books and online sales.

Daytime Activities

This fund includes the income and expenditure relating to food production, sewing bee and writers' clubs.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

Restricted Funds

	Balance at 01/07/2023	Incoming resources	Outgoing resources	Balance at 30/06/2024
	£	£	£	£
Daytime Activities	2,357	-	(700)	1,657
Youth Club	7,840	9,830	(8,495)	9,175
	10,197	9,830	(9,195)	10,832

Restricted Funds - Previous year

	Balance at 01/07/2022	Incoming resources	Outgoing resources	Balance at 30/06/2023
	£	£	£	£
Daytime Activities	1,200	2,810	(1,653)	2,357
Youth Club	5,633	10,330	(8,123)	7,840
	6,833	13,140	(9,776)	10,197

Purpose of restricted funds

Youth Club

This project is funded by Children in Need to provide Youth Club facilities for 11 to 18 years olds.

Daytime Activities

This fund includes the income and expenditure relating grants for specific items to assist with daytime activities.

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Book Shop	-	38,085	38,085
Diversity	234	13,787	14,021
Daytime Activities	5,277	100,148	105,425
Youth Club	-	1,955	1,955
Restricted funds			
Daytime Activities	999	658	1,657
Youth Club	220	8,955	9,175
	6,730	163,588	170,318

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2024

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Book Shop	-	20,574	20,574
Diversity	351	13,121	13,472
Daytime Activities	3,079	92,325	95,404
Youth Club	-	901	901
Restricted funds			
Daytime Activities	1,699	658	2,357
Youth Club	107	7,733	7,840
	5,236	135,312	140,548