

Charity number: 1147358
Company number: 07982400
(England and Wales)

Working Together (Ludlow) Limited
Report of the Trustees and Unaudited Financial Statements
For the year ended 30 June 2020

Working Together (Ludlow) Limited
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For the year ended 30 June 2020

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Working Together (Ludlow) Limited
Report of the Trustees
For the year ended 30 June 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Working Together is a charity supporting people with learning disabilities and difficulties. We offer supportive opportunities for adults and young people aged 11+ and promote the positive role people with learning disabilities can play in the local community.

Our aims are to foster a welcoming, loving and supporting environment to:

- promote happiness, good health and wellbeing;
- encourage a strong sense of belonging;
- develop a stimulating and creative work and social environment;
- encourage all to develop their own skills and talents;
- do what we can as well as we can;
- create an environment where all are valued, appreciated and included;
- encourage the inclusion of people with learning disabilities in all aspects of community life

Statement on public benefit

Working Together (Ludlow) Limited's charitable purpose is enshrined in its objectives and delivers public benefit through the work it performs in delivering these objectives.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The Trustees are very grateful to the commitment and dedication given by the volunteers through this year. Without their time, energy and enthusiasm, generosity and support Working Together would not have been able to function. Our volunteers support the staff team and our members at our daytime activities, Youth Club, Diversity, Sewing Bee and Writers' Club. As a result of the Pandemic we have not been able to welcome as many volunteers since March as usual, but their support and commitment to the charity remains extremely important to us.

Sadly, in April, Richard Geuter, Working Together founder and manager for many years, passed away after a long battle with illness. The sad news brought an outpouring of emotion by many, demonstrating the huge respect in which Richard was held by so many people. Everyone at Working Together will continue to work hard to ensure Richard's legacy continues, for the benefit of adults and young people with learning disabilities, and their families, to offer positive opportunities and to support our Members to live their very best lives in the communities of Ludlow, South Shropshire and north Herefordshire.

Key Personnel Changes

We appointed a new Chief Executive, Yvette Thorman, in August 2019, following our Community Fund grant award. Julie Wright, Admin and Finance Officer left us in the autumn and we welcomed Helen Hughes to this role. Andrea Pearce resigned and James Small was offered a permanent contract. Yvette Thorman resigned in February. Nigel Bishop was appointed Interim Manager in March 2020. Lisa McCourt resigned from Diversity in April due to other work commitments. Our staff team has worked tirelessly through the Pandemic, switching to remote phone and digital support to all our members during full lockdown. Once restrictions eased the team worked on a viable Recovery Plan, for a Covid safe return to the Rocksring Centre. The Trustees would like to express their gratitude to all the staff, who have gone above and beyond, to seek to ensure support all our members and their families through some very challenging times in 2020.

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2020

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Working Together has continued to promote a positive image of the role that people with learning disabilities and difficulties can play in the wider community. Our Members are well-known, liked and respected throughout the local area. During 2019 we built on the successful move to the Rockspring Centre following the closure of Fish Street Café. This move, together with a growing membership and the Community Fund grant will underpin a sustainable future for Working Together. During 2019/2020 we have delivered day activities for up to eight members a day, four days a week. Both Youth Club and Diversity have also moved to the Rockspring Centre, delivering a comprehensive weekly programme of positive opportunities and activities from our new home. Pre-Covid the new premises enabled us to still offer a small café to continue our focus on cooking, independent living skills and healthy eating. Supporters and customers were able to drop-in and enjoy a snack. Our food delivery service and occasional event catering were also proving popular.

The Rockspring Centre offers:

- A place for people to have lunch, coffee and cakes
- A skills training centre for our members
- A supported working environment
- Arts and crafts workspace
- A social club and safe haven
- A friendly meeting point for supporters, Members and volunteers

The outside space at Rockspring offers gardening activities, outside seating areas, pizza oven and barbeque facilities. All our activities provide opportunities for our Members to learn independence, life and social skills, and with support to maintain and progress work based programmes.

All of the food produced at Working Together is prepared with the help and input of our Members with learning disabilities and difficulties. Our staff team and volunteers support Members to prepare, cook and serve each other and customers to the café. They are also involved in the compliance management of food hygiene such as the opening and closing procedures, fridge and freezer temperature monitoring etc.

Social and Activity Projects including Youth Club, Diversity, Sewing Bee, Writers and Sports Club:

Youth Club (11-18) - Weekly Youth Club sessions, now held at Rockspring, have included the following activities:

- Food tasting from other cultures
- Animal encounters
- Craft sessions
- Physical activity sessions
- Use of computers
- Communication games

Diversity (18+)

Diversity is for members aged over 18 and includes fortnightly Diversity evenings with social activities based on the interests of Members. Events have included:

- Games at the Linney
- Film and food evenings
- Yoga
- Quiz nights
- Pizza making evenings

Sewing Bee encourages Members to develop and improve their sewing skills both by hand and using a machine. Writers' Club encourages Members to share their creative writing. Sports Club offers weekly physical activity sessions at Ludlow College. This popular regular program encourages the Members to join in activities such as parachute games, football, volley ball and basketball. They also use gym equipment in the fitness suite.

Everything came to a halt at the end of March 2020, as a result of Covid-19 and lockdown, when we had to close our doors and everyone had to stay at home. Knowing how important Working Together is to its Members the staff team immediately started work on how we could continue contact and support to our Members and their families during a very challenging time. We were able to retain contact with all our Members, using different forms of communication to keep in touch. Some Members happily engaged via digital platforms, others were not wanting to communicate that way but enjoyed regular phone calls. Some of our contacts were individual, some were group based, always endeavouring to offer remote support in the most appropriate way for each individual Member. We increased the frequency of our newsletter, issuing weekly editions, sharing thoughts, information, ideas and experiences. We improved the content on the website, ensuring it was kept up to date, including providing useful links to Coronavirus information and support services for Adults with Learning Disabilities. Trustees met monthly, via Zoom, during lockdown, working closely with the Interim Manager to ensure we continued to

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2020

deliver the very best service and support to our Members that we could. This enabled us to move swiftly towards a Recovery Plan and a gradual Covid safe reopening as soon as it was safe, feasible and possible to do so.

FINANCIAL REVIEW

Total receipts for the year were £106,592 of which £68,199 were to unrestricted funds and £38,393 were restricted to specified projects. Income from the charitable activities of food sales was £6,693, down from previous years, which reflects the closure due to Covid for the last 3 months of the financial year. Member income contributed £52,513, an increase of 32% on last year as a result of increased day time attendances in 2019. Donations provided a further £9,225. Grants received included National Lottery Community Fund £27,500; BBC Children in Need £9800; Ludlow Town Council £750 as well as donations from the Millichope Foundation, White Stuff, the Baptist Church and many other valued donors. Total payments for the year were £81,550 of which £57,688 was spent on wages. The excess of payments over receipts was £25,042, which allows £64,456 to be carried forward into next year.

Reserves

It is our policy to try to maintain a balance of unrestricted funds which equates to at least 6 months' unrestricted payments. This is equivalent to just over £40,700. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance on unrestricted funds at the year end of £59,799, means that the charity has achieved this target for 2019/20. The Trustees will continue to keep close management of the finances during what are extremely challenging economic times.

Going concern

Given the challenges of 2020 the financial position of the Charity remains sound. Despite being unable to increase income levels in line with our Business Plan, by increasing our Membership and the number of Members attending daytime activities; and despite being unable to increase sales through our café and outreach food delivery service as a result of Covid closure, we have been able to maintain sufficient income levels to meet expenditure, underpinned by our year 1 grant from the National Lottery Community Fund.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Working Together (Ludlow) Limited is a company limited by guarantee, registered in England and Wales and is governed by its Memorandum and Articles of Association.

The company's registered address is the same as its principal address.

It is registered as a charity with the Charity Commission.

Recruitment and appointment of trustees

Each new trustee receives an induction from the Chairman and the Chief Executive (Co-ordinator). DBS checks are carried out on trustees if they are actively involved in service activity within the organisation.

REFERENCE AND ADMINISTRATIVE INFORMATION

| | |
|------------------------------------|---|
| Name of Charity | Working Together (Ludlow) Limited |
| Charity registration number | 1147358 |
| Company registration number | 07982400 |
| Principal address | Rockspring Centre Sandford Road Ludlow SY8 1SX |

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mrs Nicola North - Chair from AGM 2019
Mrs Roma Jackson - Chair to AGM 2019
Ms Susanna Grunsell
Mrs Emily Moseley
Mr Simon Lambourne
Mrs Louise Anton
(Appointed: 30 September 2019)

Working Together (Ludlow) Limited
Report of the Trustees Continued
For the year ended 30 June 2020

Mr Julian Crombleholme
(Appointed: 01 September 2019)
Mrs Alison Holman
(Appointed: 01 September 2019)
Mr Michael Beazley MBE
(Appointed: 24 June 2020)
Mr Nicholas Cooke
(Appointed: 24 June 2020)
Mrs Sarah Jones
(Appointed: 24 June 2020)

Senior management

Nigel Bishop

Independent examiners

JJ Accounts Limited
Redroofs
Berrington Road
Tenbury Wells
WR15 8EN

Bankers

Lloyds Bank plc
Broad Street
Ludlow
SY8 1NQ

Approved by the Board of Trustees and signed on its behalf by

.....
Mrs Nicola North

24 November 2020

Working Together (Ludlow) Limited
Independent Examiners Report to the Trustees
For the year ended 30 June 2020

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 June 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
JJ Accounts Limited
Redroofs
Berrington Road
Tenbury Wells
WR15 8EN

24 November 2020

Working Together (Ludlow) Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2020

| | Notes | Unrestricted funds £ | Restricted funds £ | 2020 £ | 2019 £ |
|--|-------|----------------------------|--------------------------|-----------------|-----------------|
| Income and endowments from: | | | | | |
| Donations and legacies | 2 | 10,086 | 37,300 | 47,386 | 25,621 |
| Charitable activities | 3 | | | | |
| Daytime activities | | 57,049 | - | 57,049 | 46,445 |
| Social and Active Projects - Youth Club and Diversity | | 1,064 | 1,093 | 2,157 | 3,678 |
| Total | | 68,199 | 38,393 | 106,592 | 75,744 |
| Expenditure on: | | | | | |
| Charitable activities | 4/5 | | | | |
| Daytime activities | | (43,264) | - | (43,264) | (49,573) |
| Social and Active Projects - Youth Club and Diversity | | (1,604) | (9,182) | (10,786) | (11,511) |
| Community Fund | | - | (27,500) | (27,500) | - |
| Total | | (44,868) | (36,682) | (81,550) | (61,084) |
| Net income | | 23,331 | 1,711 | 25,042 | 14,660 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 36,468 | 2,946 | 39,414 | 24,754 |
| Total funds carried forward | | 59,799 | 4,657 | 64,456 | 39,414 |

Working Together (Ludlow) Limited
Statement of Financial Position
As at 30 June 2020

| | Notes | 2020 £ | 2019 £ |
|---|-------|---------------|---------------|
| Fixed assets | | | |
| Tangible assets | 9 | 2,171 | 2,146 |
| | | 2,171 | 2,146 |
| Current assets | | | |
| Debtors | 10 | 1,808 | 4,432 |
| Cash at bank and in hand | | 75,448 | 48,321 |
| | | 77,256 | 52,753 |
| Creditors: amounts falling due within one year | 11 | (14,971) | (15,485) |
| Net current assets | | 62,285 | 37,268 |
| Total assets less current liabilities | | 64,456 | 39,414 |
| Net assets | | 64,456 | 39,414 |
| The funds of the charity | | | |
| Restricted income funds | 12 | 4,657 | 2,946 |
| Unrestricted income funds | 12 | 59,799 | 36,468 |
| Total funds | | 64,456 | 39,414 |

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mrs Nicola North
Trustee

24 November 2020

Working Together (Ludlow) Limited
Notes to the Financial Statements
For the year ended 30 June 2020

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Working Together (Ludlow) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

The accounts have been drafted on the basis that the charity is a going concern.

Funds

Funds held by the charity are either

Unrestricted income funds are those funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are those funds donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income including donations, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when

- the donor specifies that the grant or donation must only be used for future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Incoming resources from tax reclaims are included in the statement of financial activities when received.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

The value of voluntary help received is not included in the accounts.

Donated services and facilities

Donated services and facilities are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the Charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the Charity of the service or facility received.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

Charitable activities

The activities of the Charity are those of developing work skills and providing social and sporting opportunities for its Members.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example allocating staff costs by the time spent and other costs by their usage.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 25% per annum on cost

2. Income from donations and legacies

| | Unrestricted funds | Restricted funds | 2020 | 2019 |
|------------------------|-----------------------|---------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Donations received | 9,225 | - | 9,225 | 15,748 |
| Grants received | 861 | 37,300 | 38,161 | 9,686 |
| Subscriptions received | - | - | - | 187 |
| | 10,086 | 37,300 | 47,386 | 25,621 |

Analysis of grants received

| | 2020 | 2019 |
|----------------------|---------------|---------------|
| | £ | £ |
| BBC Children in Need | 9,800 | 9,686 |
| Community Fund | 27,500 | - |
| HMRC furlough | 111 | - |
| Ludlow Town Council | 750 | 750 |
| | 38,161 | 10,436 |

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

3. Income from charitable activities

| | Unrestricted funds £ | Restricted funds £ | 2020 £ | 2019 £ |
|--|----------------------------|--------------------------|---------------|---------------|
| <i>Daytime activities</i> | | | | |
| Food sales | 6,693 | - | 6,693 | 14,285 |
| Members' contributions | 50,356 | - | 50,356 | 32,160 |
| | 57,049 | - | 57,049 | 46,445 |
| <i>Social and Active Projects - Youth Club and Diversity</i> | | | | |
| Members' contributions | 1,064 | 1,093 | 2,157 | 3,678 |
| | 58,113 | 1,093 | 59,206 | 50,123 |

4. Costs of charitable activities by fund type

| | Unrestricted funds £ | Restricted funds £ | 2020 £ | 2019 £ |
|--|----------------------------|--------------------------|---------------|---------------|
| Daytime activities | 42,626 | - | 42,626 | 35,716 |
| Social and Active Projects - Youth Club and Diversity | 1,604 | 8,091 | 9,695 | 11,511 |
| Community Fund | - | 19,160 | 19,160 | - |
| Support costs | 638 | 9,431 | 10,069 | 13,857 |
| | 44,868 | 36,682 | 81,550 | 61,084 |

5. Costs of charitable activities by activity type

| | Activities undertaken directly £ | Support costs £ | 2020 £ | 2019 £ |
|--|---|-----------------------|---------------|---------------|
| Support costs | | | | |
| Daytime activities | 42,626 | 638 | 43,264 | 49,573 |
| Social and Active Projects - Youth Club and Diversity | 9,695 | 1,091 | 10,786 | 11,511 |
| Community Fund | 19,160 | 8,340 | 27,500 | - |
| | 71,481 | 10,069 | 81,550 | 61,084 |

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

6. Analysis of support costs

| | Daytime activities | Social and Active Projects - Youth Club and Diversity | Community Fund | 2020 | 2019 |
|----------------------------|-----------------------|---|-------------------|---------------|---------------|
| | £ | £ | £ | £ | £ |
| Administration | 451 | 383 | 293 | 1,127 | 1,722 |
| Premises | - | - | 4,841 | 4,841 | 8,879 |
| Publicity | - | 348 | - | 348 | - |
| Insurance | - | 216 | 432 | 648 | 901 |
| Subscriptions | 92 | 144 | 8 | 244 | - |
| Repairs and maintenance | - | - | 523 | 523 | 1,260 |
| Governance costs | 95 | - | 2,243 | 2,338 | 1,095 |
| | 638 | 1,091 | 8,340 | 10,069 | 13,857 |

7. Staff costs

Total staff costs for the year ended 30 June 2020 were:

| | 2020 | 2019 |
|--------------------|---------------|---------------|
| | £ | £ |
| Salaries and wages | 56,992 | 32,833 |
| Pension costs | 695 | 683 |
| | 57,688 | 33,516 |

| | 2020 | 2019 |
|--------------------|-----------|-----------|
| Community Fund | 1 | - |
| Daytime Activities | 5 | 7 |
| Diversity | 2 | 3 |
| Youth Club | 3 | 3 |
| | 11 | 13 |

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

8. Comparative for the Statement of Financial Activities

| | Unrestricted funds £ | Restricted funds £ | 2019 £ |
|------------------------------------|----------------------------|--------------------------|-----------------|
| Income and endowments from: | | | |
| Donations and legacies | 15,748 | 9,873 | 25,621 |
| Charitable activities | 49,400 | 723 | 50,123 |
| Total | 65,148 | 10,596 | 75,744 |
| Expenditure on: | | | |
| Charitable activities | (52,996) | (8,088) | (61,084) |
| Total | (52,996) | (8,088) | (61,084) |
| Transfers between funds | 6,912 | (6,912) | - |
| Net movement in funds | 19,064 | (4,404) | 14,660 |
| Reconciliation of funds | | | |
| Total funds brought forward | 17,404 | 7,350 | 24,754 |
| Total funds carried forward | 36,468 | 2,946 | 39,414 |

9. Tangible fixed assets

| Cost or valuation | Plant and machinery £ |
|------------------------|-----------------------------|
| At 01 July 2019 | 3,305 |
| Additions | 1,134 |
| At 30 June 2020 | 4,439 |
| Depreciation | |
| At 01 July 2019 | 1,159 |
| Charge for year | 1,110 |
| At 30 June 2020 | 2,268 |
| Net book values | |
| At 30 June 2020 | 2,171 |
| At 30 June 2019 | 2,146 |

10. Debtors

| | 2020 £ | 2019 £ |
|-------------------------------------|--------------|--------------|
| Amounts due within one year: | | |
| Other debtors | 1,808 | 4,432 |
| | 1,808 | 4,432 |

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

11. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 545 | 935 |
| Other creditors | 1,949 | - |
| Accruals and deferred income | 12,477 | 14,550 |
| | 14,971 | 15,485 |

12. Movement in funds

Unrestricted Funds

| | Balance at 01/07/2019 | Incoming resources | Outgoing resources | Transfers | Balance at 30/06/2020 |
|--------------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| Diversity | 14,651 | 1,925 | (1,604) | - | 14,972 |
| Daytime Activities | 21,817 | 66,274 | (43,264) | - | 44,827 |
| | 36,468 | 68,199 | (44,868) | - | 59,799 |

Unrestricted Funds - Previous year

| | Balance at 01/07/2018 | Incoming resources | Outgoing resources | Transfers | Balance at 30/06/2019 |
|--------------------|--------------------------|-----------------------|-----------------------|--------------|--------------------------|
| | £ | £ | £ | £ | £ |
| <i>General</i> | | | | | |
| Diversity | - | 11,162 | (3,423) | 6,912 | 14,651 |
| Daytime Activities | 17,404 | 53,986 | (49,573) | - | 21,817 |
| | 17,404 | 65,148 | (52,996) | 6,912 | 36,468 |

Purpose of unrestricted Funds

Diversity

This project provides members with activities and events that help them to build confidence and improve their communication skills both within the group and the wider public.

Daytime Activities

This fund includes the income and expenditure relating to food production, sewing bee, pickling, sports and writers clubs.

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

Restricted Funds

| | Balance at 01/07/2019 | Incoming resources | Outgoing resources | Transfers | Balance at 30/06/2020 |
|----------------|--------------------------|-----------------------|-----------------------|-----------|--------------------------|
| | £ | £ | £ | £ | £ |
| Community Fund | - | 27,500 | (27,500) | - | - |
| Youth Club | 2,946 | 10,893 | (9,182) | - | 4,657 |
| | 2,946 | 38,393 | (36,682) | - | 4,657 |

Restricted Funds - Previous year

| | Balance at 01/07/2018 | Incoming resources | Outgoing resources | Transfers | Balance at 30/06/2019 |
|------------|--------------------------|-----------------------|-----------------------|----------------|--------------------------|
| | £ | £ | £ | £ | £ |
| Enterprise | 438 | - | - | (438) | - |
| Youth Club | 6,912 | 10,596 | (8,088) | (6,474) | 2,946 |
| | 7,350 | 10,596 | (8,088) | (6,912) | 2,946 |

Purpose of restricted funds

Youth Club

This project is funded by Children in Need to provide Youth Club facilities for 11 to 18 years olds.

Enterprise

The Enterprise project has ended.

Community Fund

The Community Fund awarded a grant from 2019 to 2021 to enable Working Together to develop and expand its activities by launching a new and improved daytime service offer, increasing accessibility and providing opportunities for wider social inclusion for its members. The funding covers the cost of core staffing, sessional workers for activities, activity costs, volunteer expenses, venue hire and organisational overheads.

13. Analysis of net assets between funds

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Diversity | 97 | 14,875 | 14,972 |
| Daytime Activities | 1,617 | 43,210 | 44,827 |
| Restricted funds | | | |
| Youth Club | 457 | 4,200 | 4,657 |
| | 2,171 | 62,285 | 64,456 |

Working Together (Ludlow) Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2020

Previous year

| | Tangible fixed assets | Net current assets / (liabilities) | Net Assets |
|---------------------------|--------------------------|--|---------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| <i>General</i> | | | |
| Diversity | 199 | 14,452 | 14,651 |
| Daytime Activities | 1,947 | 19,870 | 21,817 |
| Restricted funds | | | |
| Youth Club | - | 2,946 | 2,946 |
| | 2,146 | 37,268 | 39,414 |
| | 2,146 | 37,268 | 39,414 |